



September 05, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai – 400 001  
BSE Scrip Code: 534816

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C-1, G Block, Bandra Kurla  
Complex, Bandra (East), Mumbai, - 400 051  
NSE Symbol: INDUSTOWER

Dear Sir/Madam,

**Sub: Completion of extinguishment of 5,67,74,193 (Five Crore Sixty-Seven Lac, Seventy-Four Thousand, One Hundred Ninety-Three only) equity shares of face value of Rs. 10 each ('Equity Shares') of Indus Towers Limited ('the Company')**

Pursuant to the public announcement dated July 31, 2024 published on August 01, 2024 (the '**Public Announcement**'), and the letter of offer dated August 12, 2024 (the '**Letter of Offer**'), the Tendering Period for the Buyback of Equity Shares of the Company opened on Wednesday, August 14, 2024 and closed on Wednesday, August 21, 2024 (both days inclusive).

In accordance with the provisions of Regulation 24(iv) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the '**Buyback Regulations**'), following are the details of the Equity Shares bought back by the Company and extinguished:

<b>Equity share capital before the said extinguishment (Number of Equity Shares)</b>	<b>Number of Equity Shares extinguished</b>	<b>Equity share capital after the said extinguishment (Number of Equity Shares)</b>
2,69,49,36,950	5,67,74,193	2,638,162,757

*The terms used but not defined in this letter shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.*

In accordance with Regulation 11(iv) of the Buyback Regulations, we have enclosed the Certificate of Extinguishment of equity shares bought back by the Company along with letter of confirmation from NSDL and CDSL dated September 04, 2024 and September 05, 2024 respectively relating to the above extinguishment of 5,67,74,193 Equity Shares, as **Annexure A**.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 the number of Equity Shares bought back and the Post-Buyback shareholding pattern is enclosed as **Annexure B**, which is also disclosed in the Post Buyback Public Announcement published and submitted for your records vide letter dated August 30, 2024.

Thanking You,  
**For Indus Towers Limited**

**Samridhi Rodhe**  
**Company Secretary and Compliance Officer**

**Indus Towers Limited**

**CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK BY  
INDUS TOWERS LIMITED (THE “COMPANY”)**

The certificate is being issued pursuant to the requirements of Regulation 11 of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (**‘Buyback Regulations’**).

Pursuant to the Public Announcement dated July 31, 2024 published on August 01, 2024, and Letter of Offer dated August 12, 2024, the tendering period for the buy-back of fully paid-up equity shares of face value of ₹10 (Rupees Ten) each (the **‘Equity Shares’**) from the equity shareholders / beneficial owners of Equity Shares as on the record date i.e. Friday, August 09, 2024, on a proportionate basis by way of the tender offer route as prescribed under the Buyback Regulations, through stock exchange mechanism was opened on Wednesday, August 14, 2024 and closed on Wednesday, August 21, 2024 (both days inclusive) (the **‘Tendering Period’**).

The following are the details of the Equity Shares bought back by the Company during the said Tendering Period and extinguished/ destroyed.

A. The equity shares extinguished in dematerialized form are as under:

Name of the Depository Participant and DP ID No.	Client ID	Date of Extinguishment	No. of Equity Shares Extinguished
Axis Bank Limited DP ID - IN300484	30464406	September 04, 2024	5,67,74,193

B. The details of equity shares extinguished in physical form: No equity shares were tendered in physical form, and therefore, no Equity Shares were extinguished in physical form.

C. The total equity shares extinguished are as under:

Total Number of Equity Shares Extinguished (A + B)	5,67,74,193
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This is to certify that the above Equity Shares of the Company were extinguished in compliance with the provisions of Regulation 11 of the Buyback Regulations and Securities and Exchange Board of India (Depository and Participants) Regulations, 2018 as amended and the by-laws framed thereunder.

This is for your information and records.

<p><b>For Indus Towers Limited</b></p> <p><b>PRACHUR SAH</b> Digitally signed by PRACHUR SAH Date: 2024.09.05 19:19:06 +05'30'</p> <p><b>Name:</b> Prachur Sah <b>Designation:</b> Managing Director and CEO <b>DIN:</b> 07871676 <b>Place:</b> Gurugram</p>	<p><b>For Indus Towers Limited</b></p> <p><b>HARJEET KOHLI</b> Digitally signed by HARJEET KOHLI Date: 2024.09.05 20:06:56 +05'30'</p> <p><b>Name:</b> Harjeet Kohli <b>Designation:</b> Non-Executive Non-Independent Director <b>DIN:</b> 07575784 <b>Place:</b> Gurugram</p>
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<p><b>For Chandrasekaran Associates, Practising Company Secretaries</b> <b>ICSI Unique Code:</b> P1988DE002500 <b>Peer Review Cert. No.:</b> 5715/2024 <b>Secretarial Auditor</b></p> <p><b>TIWARI SHASHIKANT</b> T</p> <p>Digitally signed by TIWARI SHASHIKANT Date: 2024.09.05 20:09:10 +05'30'</p> <p><b>Name:</b> Shashikant Tiwari <b>Designation:</b> Partner <b>ICSI Membership No:</b> F11919 <b>COP No:</b> 13050 <b>ICSI UDIN:</b> F011919F001148120 <b>Place:</b> Delhi</p>	<p><b>For KFin Technologies Limited</b> <b>Registrar to the Buyback</b></p> <p><b>MURALI KRISHNA MALAPAK</b> A</p> <p>Digitally signed by MURALI KRISHNA MALAPAK Date: 2024.09.05 18:44:24 +05'30'</p> <p><b>Name:</b> M Murali Krishna <b>Designation:</b> Senior Vice President – Corporate Registry <b>Place:</b> Hyderabad</p>
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**Encl.:**

*Confirmation from Depositories for extinguishment of Equity Shares in dematerialized form.*

**CC:**

**Axis Capital Limited**

*1<sup>st</sup> Floor, Axis House, C-2 Wadia International Centre,  
P. B. Marg, Worli, Mumbai - 400 025, Maharashtra, India*

Ref: II/CA/COM/74224/2024

September 04, 2024

Ms. Samridhi Rodhe  
Company Secretary  
Indus Towers Limited  
Building No. 10, Tower A 4th Floor  
DLF Cyber City  
Gurugram - 122002

**Sub : Buy-back (tender offer)**

Madam,

As per the corporate action(s) executed by your R&T Agent/Registry Division viz; KFIN TECHNOLOGIES LIMITED , Equity Shares were credited/debited to the account(s) in the NSDL system, details of which are given below :

<i>ISIN</i>	<i>ISIN Description</i>	<i>D/C</i>	<i>Records</i>	<i>Quantity</i>	<i>Execution Date</i>
INE121J01017	INDUS TOWERS LIMITED EQ	Debit	1	56,774,193.000	04/Sep/2024

You may contact your R&T Agent/ Registry Division for further details in this regard.

Yours faithfully,

**Rakesh Mehta**  
**Vice President**

Digitally Signed By  
Name: RAKESH M MEHTA  
Date: 04/09/2024 17:27:37  
Reason: Authentication  
Location: NSDL, Mumbai



# Central Depository Services (India) Limited



CDSL/OPS/RM/2023-24/25214

5-September-2024

**The Company Secretary**  
**INDUS TOWERS LIMITED**  
BUILDING NO 10  
TOWER A, 4TH FLOOR  
DLF CYBER CITY  
GURUGRAM 122002

Dear Sir,

**Sub: Buyback of Equity Shares (ISIN INE121J01017).**

With reference to the captioned subject, this is to inform you that we have noted that the company has bought back 56774193 Equity Shares. The Capital of the company after this buyback as recorded with CDSL is Rs. 26,38,16,27,570 /-. (2,63,81,62,757 Equity Shares of Rs.10/- each)

If you require any clarifications in this regard please feel free to call the undersigned on 022-2305 8680 or Ms. Richa Mehta on 022-2305 8685 or email at [nilesht@cdslindia.com](mailto:nilesht@cdslindia.com) ; [richam@cdslindia.com](mailto:richam@cdslindia.com)

Thanking you.

Yours sincerely,  
For **Central Depository Services (India) Limited**

NILESH ABA  
TAWDE

Digitally signed by  
NILESH ABA TAWDE  
Date: 2024.09.05  
14:24:32 +05'30'

**Nilesh Tawde**  
**Manager – Operations**

**Cc to: The General Manager – Listing – BSE.**  
**The Asst. Vice President – Listing – NSE.**



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TOWERS

## Annexure B

The shareholding pattern of the Company, pre and post Buyback, is as under:

Category of Shareholder	No. of Equity Shares pre-Buyback*	% to the existing equity share capital	No. of Equity Shares post Buyback#	% to the Post Buyback equity share capital
<b>Promoter &amp; Promoter Group and persons acting in concert (A)</b>	<b>1,40,16,93,791</b>	<b>52.01</b>	<b>1,39,84,21,819</b>	<b>53.01</b>
<b>Shareholding of non-promoters (B)</b>	<b>1,29,32,43,159</b>	<b>47.99</b>	<b>1,23,97,40,938</b>	<b>46.99</b>
Foreign Investors (OCBs/ FIIs/ NRIs/ Non-residents/ Non-domestic companies)	66,10,82,128	24.53		
Indian Financial Institutions/ Banks/ Mutual Funds/ Government Companies	45,30,25,001	16.81		
Others (Individuals, Bodies Corporate, Employees, etc.)	17,91,36,030	6.65		
<b>Total (A+B)</b>	<b>2,69,49,36,950</b>	<b>100.00</b>	<b>2,638,162,757</b>	<b>100.00</b>

\* Pre-Buyback shareholding pattern of the Company is as on the Record Date, August 09, 2024.

# Post extinguishment

**Note:** In furtherance to our earlier intimation dated August 27, 2024, we wish to inform you that, in terms of the Buyback Regulations, post extinguishment of the equity shares accepted as part of the Buyback, the shareholding of Bharti Airtel Limited (one of the promoters of the Company) in the Company has increased to ~50.005% of the total paid up share capital of the Company. Consequently, with effect from September 04, 2024, Indus Towers Limited has become a subsidiary of Bharti Airtel Limited under the provisions of Companies Act, 2013.

**Indus Towers Limited**